

**INFORMAL ACTION OF THE BOARD OF DIRECTORS
OF SILVER SHEKEL OWNERS ASSOCIATION, INC.**

As stated in the By-Laws of the Association:

Any action required or allowed to be taken at a meeting of the Directors may be taken without a meeting if notice is transmitted in writing to each member personally, by electronic mail, or by depositing the same properly addressed to each Director's last known address with postage prepaid in a postal mailbox. Action is taken under this section only if, at the end of the time stated in the notice, the affirmative votes in writing or by electronic mail for such action received by the Association equal or exceed the minimum number of votes that would be necessary to take such action at a meeting at which all of the directors then in office were present and voted and the Association has not received a written or electronic demand by a director that such action not be taken without a meeting.

WHEREAS, the Association's By-Laws state that the business and affairs of the Association shall be managed by a Board of not more than eleven (11) nor less than three (3) Directors who must be Members of the Association in good standing; and

WHEREAS, the Board would like to limit the number of Board members to a maximum of nine (9).

NOW THEREFORE, once positive votes in writing or by electronic mail are received from a majority of the Board by June 28, 2024 and the Association has not received a demand by a Board member for a meeting by that date, it is

RESOLVED that the Board hereby declares that the maximum number of Board members shall be nine (9).

IN WITNESS WHEREOF, the votes of a majority of Board members are attached to the original of this action.

SILVER SHEKEL OWNERS ASSOCIATION, INC.

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OF SILVER SHEKEL OWNERS ASSOCIATION, INC.
June 28, 2024**

The Board of Directors has approved the Informal Action to limit the number of directors to 9 by a vote of 5 yeas and 4 nays from email responses from the 9 current directors.